

2024 Draper Landing Budget- Approved

GL Code	Monthly Fee	2023 Actual \$180	2024 Budget \$200
Income			
	HOA Fees	155,160	169,920
	Reinvestment Fee	1,080	750
	Clubhouse Pool	30	30
	Fines and Violations	50	0
	Interest Income	5	0
	Late Fees	50	0
	Total Income	156,375	170,700
Expenses			
1744	Clubhouse Cleaning	3,222	3,400
1741	Electricity	2,480	2,700
1734	Garbage	7,711	8,700
1739	Gas	2,144	2,300
1740	Insurance	14,442	16,500
1733	Internet	780	800
1735	Landscaping	60,185	57,500
	Management Fees	8,904	8,904
1737	Pool	7,218	7,500
	Postage and Mailings	605	650
1745	Property Maintenance	2,140	3,000
	Snow Removal	19,736	18,000
	Building Maintenance	4,397	5,100
	Reserve Contribution	30,000	20,146
1738	Taxes and Licensing	1,583	1,700
1730	Water and Sewer	13,285	13,800
	Total Expenses	178,832	170,700
	Net Operating Income	-22,457	0

2021 Reserve Study Recommendations

Interior Surfaces-Repaint	2,500
Total 2021 Recommended Projects	2,500

2022 Reserve Study Recommendations

Concrete Repair/Replace	7,210
Restrooms- Remodel	25,750
Total 2022 Recommended Projects	32,960

2024 Reserve Study Recommendations

Drinking Fountain- Replace	1,202
Fitness Equipment- Replace	7,649
Carpeting- Replace	2,732
Total 2024 Recommended Projects	11,583

4 Year Roof Plan-



Year	# Buildings	Description	Project cost
2023	5	4 L, 1 S	136,946
2024	4	2 L, 2 S	96,782
2025	3	1 L, 2 S	69,597
2026	3	1 L, 2 S	69,597
TOTAL	15	8 L, 7 S	374,922